



## Yayasan Bank Rakyat – Pembiayaan Pendidikan Boleh Ubah

The Pembiayaan Pendidikan Boleh Ubah (PPBU) by Yayasan Bank Rakyat is a Convertible Study Loan for students, who are pursuing their Bachelor's, Master & Doctor of Philosophy (PhD) at IUMW.

PPBU is offered to applicants who have gained admission (full-time programme only) and are in their 1<sup>st</sup> year of study. Those who are in their 2<sup>nd</sup> or 3<sup>rd</sup> year can apply but it is not eligible for those who are in their final semester of completing their studies at IUMW.

Sponsorship is in the form of a convertible loan with 0% interest. Sponsorship repayment (amount) will be determined by Yayasan Bank Rakyat upon completion of the study based on the recipients' CGPA as follows;

CGPA	Repayment Amount (% of Loan)
3.50 - 4.00	0%
3.33 - 3.49	10%
3.00 - 3.32	20%
2.75 - 2.99	50%
2.50 - 2.74	70%
< 2.49	100%

### **ELIGIBILITY**

i. Open to all Malaysians (especially the B40 household income group) regardless of race, religion & ethnicity.

ii. Open to all fields of study EXCEPT for Medical and Aviation (License) courses.

\* Priority is given to the following fields of study:

- Accounting
- Banking
- Business Management
- Human Resources
- Economy
- Media Communication
- Law
- Actuarial Science

\* Doctorate PhD, Master's Degree and Bachelor's Degree in all fields of study.

iii. Malaysian citizen.

iv. Qualified to a **FULL-TIME STUDY** mode only.

v. Applicants must have a savings account with Bank Rakyat with a minimum of RM100 account balance before applying.

vi. NOT less than 18 years old during application and accepting the study offer.

vii. Confirmation of admission from IUMW.

viii. Should at least pass in their SPM (with 2 Credits and Bahasa Malaysia subject).

## Degree

- Malaysian citizen.
- Qualified to a **FULL-TIME STUDY** mode only.
- Applicants must have a savings account with Bank Rakyat with a minimum of RM100 account balance before applying.
- NOT less than 18 years old during application and accepting the study offer.
- NOT exceeding 30 years old upon graduation.
- Confirmation of admission from IUMW.
- Applicant must hold a Diploma with a minimum CGPA of 3.0 or Matriculation with a minimum CGPA of 3.0 or Sijil Tinggi Pelajaran Malaysia (STPM) with a minimum CGPA of 3.0 or Sijil Tinggi Agama Malaysia (STAM) with a Jazyid Jiddan or Mumtaz qualification that is equivalent to STPM.
- Duration of study 4 years / 8 Semesters.
- Total Funding: Maximum of RM9,500.00 annually [Fee + Allowance].

## Master

- Malaysian citizen.
- Qualified to a **FULL-TIME STUDY** mode only.
- Applicants must have a savings account with Bank Rakyat with a minimum of RM100 account balance before applying.
- NOT less than 18 years old during application and accepting the study offer.
- NOT exceeding 45 years upon graduation for Master's Degree.
- Confirmation of admission from IUMW.
- Applicant must hold a Bachelor's Degree with a CGPA of 3.00 and above.
- Duration of study 2 Years / 4 Semesters.
- Total Funding: Maximum of RM 12,000.00 annually [Fee + Allowance].

## PhD

- Malaysian citizen.
- Qualified to a **FULL-TIME STUDY** mode only.
- Applicants must have a savings account with Bank Rakyat with a minimum of RM100 account balance before applying.
- NOT less than 18 years old during application and accepting the study offer.
- NOT exceeding 50 years upon graduation for Doctorate & PhD.
- Confirmation of admission from IUMW.
- Applicants must hold a Master's Degree qualification with a CGPA of 3.00 and above.
- Duration of study 3 years / 6 Semesters.
- Total Funding: Up to RM55,800 for 3 years [RM800/Monthly + Fee].

### **How to apply**

Step 1: All applications must be made online through [www.yayasanbankrakyat.co.my](http://www.yayasanbankrakyat.co.my)

Step 2: An offer of admission to IUMW is required before making an application

Step 3: The applicant is required to register an account on the Yayasan Bank Rakyat portal in order to apply online.

Step 4: Successful applicants will be announced on the YBR website, email & SMS. The offer letter will be emailed to the successful applicant.

Step 5: Applicants are advised to print a copy of the e-form for their personal reference.

### **Withdrawal**

Yayasan Bank Rakyat may withdrawal the PPBU if:

- Students deferring their studies without first obtaining permission from YBR.
- Fail to complete and execute the agreement within the specified period.
- Providing false information in the application form.
- Fail to remain in the areas of study as specified in the PPBU application.
- Fail to graduate from universities/colleges/ILA/ILS within the prescribed period.
- Obtain a grade point average (CGPA) of 2.0 and below.

**(PPBU) / Scholarship will be fully withdrawn and students shall be required to make full repayment of PPBU / Scholarship which they have received during the period of their study.**

**If a student fails to pursue their studies, YBR will automatically terminate all disbursement.**

Students shall be required to make full repayment of the entire amount of the sponsorship which was disbursed during their study period as stipulated in the agreement.